

## FACT SHEET

# MEGGITT AT A GLANCE

## 01 Group overview

Meggitt's antecedents can be traced back to the mid-19<sup>th</sup> century with innovations such as early aviation instruments for hot air balloons including the world's first altimeter. Today it is known for designing and manufacturing high performance components and sub-systems for aerospace and defence

markets and selected energy markets.

With innovation at the heart of what we do, we've been enabling the extraordinary for over 170 years and continue to redefine our world through pioneering, sustainable technology for the most extreme environments.

## 02 Organisation structure

The Group employs more than 9,000 people across 36 operating facilities. We are organised into **four integrated, customer-aligned divisions**.

**Airframe Systems** Market-leading industry provider of braking systems for commercial, business and defence aircraft, fire protection and safety systems, power and motion, fuel systems, avionics and sensors and advanced polymer seals for around 51,000 in-service civil and 22,000 defence aircraft.

**Engine Systems** Market-leading position in advanced engine composites, thermal and safety systems with a broad range of technologies including vibration monitoring and engine health

management systems. This division also provides aerospace engine flow control and sensing solutions.

**Energy & Equipment** Specialises in energy and defence equipment ranging from electronics cooling to ammunition handling systems and heat transfer equipment for off-shore oil and gas facilities and renewable energy applications.

**Services & Support** Provides a full-service aftermarket offering including spares distribution and maintenance, repair and overhaul (MRO) to our commercial, business jet and defence customers throughout the lifecycle of our products.

## 02 Our purpose

At Meggitt we work closely with our customers to design and manufacture systems and products for the aerospace, defence and selected energy markets to deliver sustainable solutions for the most challenging environments by focusing on engineering and operational excellence.

## 03 Our vision

### ENABLING THE EXTRAORDINARY



#### TO FLY

Expertise relied upon by Customers to enable safe, cost-effective and environmentally responsible flight.



#### TO POWER

Products and services that enable Customers to operate critical infrastructure reliably and without disruption.



#### TO LIVE

Innovative technologies which enhance lives and make the world more secure.

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### Head office

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### 04 Our values

#### TEAMWORK

We support each other working in highly skilled passionate teams and recognise outstanding contributions, building great relationships with all our stakeholders.



#### INTEGRITY

We do the right thing, in the right way wherever we operate. All our stakeholders can count on us to act with integrity, honesty and respect, with the highest standards of ethical behaviour.



#### EXCELLENCE

We're good at what we do and that's why Customers come back to us. We deliver the most ambitious technologies, products and services safely, efficiently and cost effectively to our Customers.



### 05 Financial highlights

Quoted on the London Stock Exchange and a constituent of the FTSE 100 index, our market capitalisation in March 2022 was just over £5.9 billion.

In the year ended 31 December 2021, Group revenue was £1,489 million yielding underlying profit before tax of £149 million.

Research and development expenditure in 2021 was £71 million, representing 4.7% of Group revenue. Over two-thirds of our innovation budget is invested in technologies for sustainable aviation and low-carbon energy.

### 06 Strategy

In 2022, our focus is to build on the achievements of last year across our four strategic priority areas:

#### Strategic Portfolio

- Continue to invest at least two-thirds of our Research & Development innovation budget in technologies for sustainable aviation and low-carbon energy.
- Continue to progress technology and product development programmes with our customers.
- Focus on opportunities to grow revenue in defence and energy.

#### Customers

- Continue to support our customers through the recovery as activity levels continue to increase.
- Continue to focus on operational improvements to drive customer satisfaction.
- Grow our market share in the aftermarket by securing additional SMARTSupport® agreements.
- Continue to support customers and their net zero ambitions.

#### Competitiveness

- Continue to manage raw material and labour cost inflation across global supply chain.
- Continue footprint consolidation to reach our goal of 50% reduction by end 2023.
- Drive environmental and sustainability improvements across our sites.
- Roll our Safety Star Programme to reinforce site safety.

#### Culture

- Continue to protect employees across our global sites.
- Complete rollout of HPC training across the Group and reinforce HPC principles through our LeadX and Spitfire leadership programmes.
- Continue to strengthen our approach to inclusion and diversity.
- Encourage our people to engage with local communities and charities through our Community Heroes volunteering programme.

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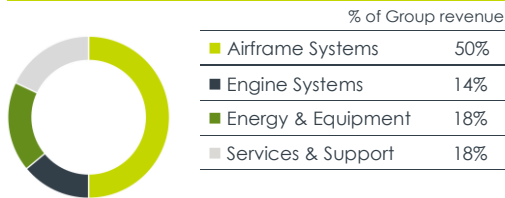
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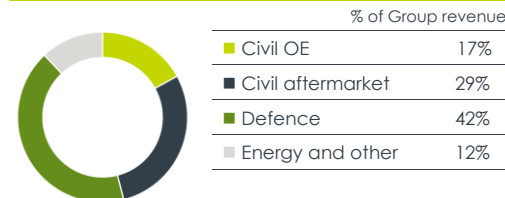
### 07 2021 sales across market segments, customers and countries

Major customers include Airbus, BAE Systems, Boeing, Bombardier, General Electric, General Dynamics, Honeywell, Lockheed Martin, Leonardo, Proponent, Raytheon, Rolls-Royce, Safran, Textron, and the US Government.

#### DIVISIONS



#### MARKETS



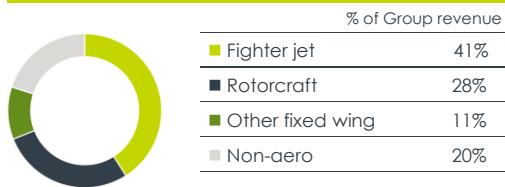
#### CIVIL – ORIGINAL EQUIPMENT



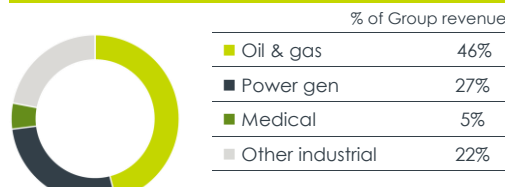
#### CIVIL – AFTERMARKET



#### DEFENCE



#### ENERGY & OTHER



### 08 Group structure

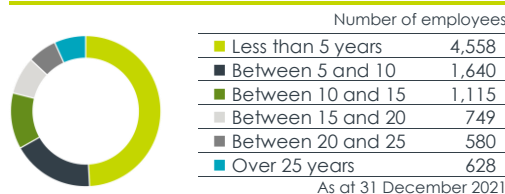
#### Revenue 2021 (by division)

Airframe Systems	£737.0m	Energy & Equipment	£270.7m
Engine Systems	£207.8m	Services & Support	£273.7m

#### EMPLOYEES BY REGION



#### EMPLOYEES BY LENGTH OF SERVICE



#### Our divisions

##### Airframe Systems

Markets  
Civil aerospace  
Fixed wing defence aircraft  
Rotary wing defence aircraft

Product groups  
Braking Systems  
Fire & Safety  
Power & Sensing  
Fuel Systems & Composites  
Polymer Seals

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### Airframe Systems (continued)

Capabilities	Wheels and brakes (including control and monitoring systems) Aircraft fire protection and safety systems Electro-thermal ice protection Power generation, conversion and storage Avionics and air data systems High performance sensors Flexible fuel tanks for defence and civil aircraft Sealing solutions
Global presence	France, Mexico, Switzerland, United Kingdom, United States, Vietnam

### Engine Systems

Markets	Civil aerospace Fixed wing defence aircraft Rotary wing defence aircraft
Product groups	Flow Control Thermal Systems Engine Composites Engine Sensing
Capabilities	Complex high-temperature engine composite components Control valves and sub-systems Engine sensors Thermal management
Global presence	Mexico, Switzerland, United Kingdom, United States

### Energy & Equipment

Markets	Defence ground vehicles Defence and security Energy and industrial Ground fuelling
Product groups	Defence Systems Energy Sensing & Controls Heatric
Capabilities	Combat support (ammunition handling, electronics cooling and countermeasure launch and recovery systems) Energy sensing and controls Vibration condition monitoring systems for energy markets Heat transfer equipment for offshore oil and gas Fuel handling
Global presence	Brazil, Canada, China, Denmark, Germany, India, Switzerland, South Korea, United Kingdom, United States

### Services & Support

Markets	Civil aftermarket Fixed wing defence aircraft aftermarket Energy and industrial Rotary wing defence aircraft
Capabilities	Maintenance, Repair and Overhaul (MRO) Spares provisioning SMARTSupport®
Global presence	Singapore, United Kingdom, United States

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### 09 Investments

January 2020 Investment in HiETA Technologies Ltd, a UK company with world-leading capabilities in metal additive manufacturing technology.

### 10 Acquisitions

January 2022 Acquired the remaining two-thirds of HiETA Technologies, Ltd.

March 2017 Elite Aerospace, a leader in the test, repair and overhaul of heat transfer, pneumatic, hydraulic and avionic components for commercial and military aircraft

December 2015 The composites division of EDAC, a leader in composites manufacturing and component design engineering for aircraft engines, aerostructures and defence applications

November 2015 The advanced composites businesses of Cobham PLC, a leading supplier of extreme environment radomes, engine components and complex secondary structures

December 2014 PECC (Precision Engine Controls Corporation), a leading supplier of small-frame gas turbine actuation systems and fuel metering valves used in oil and gas and power generation

September 2013 Piezotech LLC, a pioneer in high performance piezo-ceramic technology

April 2011 Pacific Scientific Aerospace, a leading supplier of equipment for critical military systems, commercial transport aircraft, business jets and general aviation

January 2008 Ferroperm Piezoceramics A/S, the Danish producer of advanced piezo-electric ceramic materials for sensing products

July 2007 K&F Industries Holdings Inc, a supplier of wheels, brakes, brake control systems, flexible bladder fuel tanks, helicopter interiors, ice protection and sealants

October 2006 Firearms Training Systems, a provider of simulation products for firearms training

September 2006 Keith Products, a supplier of compact air conditioning systems for business jets and general aviation aircraft

August 2006 Radatec, a US start-up with breakthrough turbine tip clearance measurement technology

November 2005 ECET, an ignition systems and airborne electronic equipment specialist

November 2005 Sensorex, a sensors and electronics specialist

July 2005 Avery-Hardoll, a manufacturer of aerospace ground refuelling equipment

December 2004 Wilcoxon Research, a specialist sensors manufacturer

December 2004 Schreiner Canada, unmanned aerial and marine targetry

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August 2004	The design and manufacturing division of Dunlop Standard Aerospace. Dunlop Aerospace Braking Systems and related aftermarket services (Dunlop Aerospace Services) form a new, stand-alone operating unit. Dunlop Ice Protection & Composites, Dunlop Precision Rubber merge with Bestobell Aviation to become Dunlop Bestobell (now Meggitt Polymer Solutions), Dunlop Equipment, Serck Aviation and Stewart Warner South Wind are integrated into Meggitt's then aerospace equipment division
December 2003	Western Design, a designer and manufacturer of automated ammunition-handling equipment and environmental control systems
December 2003	Howden AirDynamics, a designer and manufacturer of pumps, fans and compressors for ground, naval and aircraft applications
March 2003	Caswell International, a supplier of ground-based live fire training equipment systems
January 2003	General Electric turbine clearance control valve product line
November 2002	Lodge (ex-Smith's Group plc) temperature and speed sensors
July 2002	BAE Systems' military air data and data acquisition computers
April 2002	Kaman Aerospace Corporation high integrity radio frequency cables

## 11 Disposals

September 2021	Our business in Toulouse, France, sold to the Domusa Group and now operates under the All Precision Systems name.
January 2021	High pressure metallic ducting business based in Dunstable, UK, and small clamps product line from our Loughborough, UK, facility.
July 2020	Meggitt Training Systems, Inc. and related subsidiaries in Australia, Canada, Singapore and the Netherlands (live-fire and virtual training systems).
August 2019	MEMS facility in Sunnyvale, California, and the Endevco non-aerospace test and measurement sensor product lines from our Orange County, California, facility.
April 2019	Meggitt (France) SAS (ignition systems, indicators and sensors for aerospace markets)
April 2018	Precision Micro (specialists in photo etching for automotive and medical sectors)
March 2018	Linear Motion LLC (ball screws for aerospace, defence, medical and satellite applications)
January 2018	Aviation Mobility (accessibility equipment for aviation industry)
June 2017	Piher Sensors & Controls (position sensors and controls for industrial, land vehicles and appliances)
June 2017	Piezotech, LLC (ultrasonic sensing systems) June 2017 Meggitt (Maryland), Inc (vibration sensors for industrial applications)
December 2016	Meggitt Target Systems (unmanned air, land and surface vehicle targets)
December 2013	Sunbank (connector components)
May 2013	Meggitt (Addison), Inc (compact GA air conditioning systems)
January 2008	S-TEC

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May 2003	Meggitt Petroleum Systems
November 2002	Wayfarer Transit Systems and Systech Solutions (ticketing systems)
May 2002	Silicone Engineering (non-core polymers for white goods)
May 2002	Meggitt Defense Systems, Texas (non-core unmanned air vehicles)
December 2001	Meggitt Electronic Components (non-core passive electronics)

## 12 Board of Directors

01 Sir Nigel Rudd DL* (Chairman)	06 Nancy Gioia*
02 Tony Wood (Chief Executive)	07 Alison Goligher OBE*
03 Guy Berruyer*	08 Guy Hachey*
04 Louisa Burdett (Chief Financial Officer)	09 Caroline Silver*
05 Colin Day*	* Non-executive

## 13 History

1947	Founded in Halifax as a lathe manufacturer.
1947	Became a quoted public company.
1964	Acquired Meggitt Engineering Ltd, a general light engineering company based in Bournemouth.
1984	Management buy-in to build a geographically diverse, international engineering company serving speciality sectors in aerospace, controls, electronics and energy.
1995	Reorganised to focus on core business of aerospace, defence systems and electronics.
1998	Acquired Vibro-Meter, significantly increasing its core capability in engine condition monitoring and diagnostics.
1999	Acquired California-based Whittaker Corporation. Increased Meggitt presence in aftermarket business (repair and overhaul of aircraft components), significantly increasing the volume of business with major aircraft original equipment manufacturers and their customers.
2000-2009	Series of acquisitions and disposals to enhance core businesses and improve the operations mix between the UK and US and civil and military, and original equipment and aftermarket applications including the design and manufacturing division of Dunlop Standard Aerospace and K&F Industries Holdings Inc.
2010	Reorganised under five new divisions focusing on polymers and composites, control systems, aircraft braking systems, sensing systems and other technologically distinct businesses. Business units became facilities reporting to divisional management. Business units in the Meggitt Equipment Group continued to trade independently as part of the new structure and benefit from a range of cross-group programmes and functions.
2011	Acquired the Pacific Scientific division of Danaher bringing new capabilities in power and motion and a strong aftermarket model.
2015	Acquired the Advanced Composites businesses of Cobham PLC and EDAC, complementing and enhancing our capabilities in military and commercial airframe and engine composites.
2019	Reorganised our five capability-focused divisions into four new customer-aligned divisions specialising in Airframe Systems, Engine Systems, Energy & Equipment and Services & Support.

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